

April 25, 2025

To: Seven Seas Korea 15 Jisepohaean-ro, Irun-myeon, Geoje-si, Gyeongsangnam-do

Subject: Appointment as Exclusive General Sales Agent (GSA) for the Korean Market

Dear Ms. Jinny Shim,

We are pleased to formally appoint Seven Seas Korea as the exclusive General Sales Agent (GSA) for the Korean market, representing I'M Hotel and its affiliated brands, namely I'M Onsen Spa, and I'Msignia.

As our exclusive GSA, Seven Seas Korea is authorized to actively promote, market, and facilitate bookings and sales of our hotel properties and services in South Korea. This appointment reflects our confidence in your capabilities and expertise in the market, and we look forward to a fruitful and successful partnership.

The scope of this appointment includes, but is not limited to:

- Representing I'M Hotel and its affiliates in sales and promotional activities targeting Korean clientele.
- Acting as the liaison between Korean travel partners/clients and our properties.
- Facilitating group and FIT bookings from the Korean market.
- Coordinating marketing campaigns and brand activations in Korea.

This appointment is effective from **April 25, 2025** and shall remain in force unless terminated by either party with due notice, as outlined in our mutual agreement.

We look forward to a strong and collaborative relationship with Seven Seas Korea as we continue to expand our presence and strengthen our brand in Korea.

Sincerely,

Ms. Melissa Lim

Country General Manager

WorldHotel Makati, Inc.